

PM Office & Whittle Consulting Announce Collaboration Agreement November 25, 2013

PM Office (PMO) and Whittle Consulting Limited (WCL) have signed a collaboration agreement to increase penetration of Whittle's Enterprise Optimisation solution into the Chilean Mining market.

Mario Salmona Petersen, PM Office's CEO said "Mining companies are facing cash cost increases mainly due to declining ore grades, deposits being found at greater depths or in more remote areas, labor cost increases, higher energy prices and more. Our expectation is that these costs will continue to rise and PMO needs new tools to help mining companies improve their economic performance. The Enterprise Optimisation approach and the Money Mining concepts developed by Whittle Consulting is a perfect match with our business and mining process optimization services to support existing mining operations improve their business results"

Gerald Whittle, CEO of Whittle Consulting, welcomed the agreement observing, "Our mission is to transform the economic performance of resource projects and operations globally. PM Office's experience will increase our traction initially in the Chilean and later the South American mining market. We have successfully completed Enterprise Optimisation solutions for clients in both Chile and Peru and expect the agreement with PMO to provide further opportunities to show mining companies the real benefits Enterprise Optimisation can bring to their projects and operations. Enterprise Optimisation is the only solution to provide simultaneous full business train strategic planning options which lead to realistic capital discipline."

PMO is a project management and risk analysis consultancy company based in Santiago, Chile with highly experienced professionals having more than 35 years of deep mining background. PMO serves key mining companies in South America.

Whittle Consulting is a leader in strategic planning for mining and mineral processing businesses through a proprietary process called Enterprise Optimisation. A typical study will increase NPV of a mining project or operation by 5% - > 35%.

For further information on how you can benefit from our alliance of knowhow and expertise, please contact:

Gonzalo Vera, Chief Operating Officer PM Office e gvera@pmo.cl t +56 9 5729 8446 www.pmo.cl

Matthew Dorman, Regional Manager, Whittle Consulting Limited e matthew@whittleconsulting.com.au t +56 9 6308 2268 www.whittleconsulting.com.au