PwC and Whittle Consulting focus on mining productivity and economic performance

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PwC Australia and Whittle Consulting have signed an agreement aimed at boosting productivity and economic performance in the mining industry. The agreement connects PwC’s mining consulting services and Whittle Consulting’s optimisation service known as Enterprise Optimisation, developed specifically for the global mining industry.

PwC Australia’s Energy, Utilities and Mining leader Jock O’Callaghan said the agreement would complement PwC’s existing services to the mining industry.

“Working together with a company like Whittle Consulting strengthens our capacity to help mining companies achieve a long-term, sustainable means to boost productivity,” Mr O’Callaghan said.

The Best Practice Dashboard that underpins Enterprise Optimisation was developed by Whittle and enables Boards and Management identify strategies to maximise the cash potential of resource assets, regardless of ore body.

Whittle Consulting’s success builds upon the founder Jeff Whittle’s pit optimisation process which has been used across the industry for 30 years. This is now just one of 25-30 Best Practices that clients can apply to their strategic planning. It also includes financial and sustainable development measures such as energy and water usage and carbon footprint.

Whittle Consulting’s Managing Director Gerald Whittle said: “Our mission is to transform the economic performance of resource projects and operations globally. This collaboration with PwC gives us the reach to further increase the mining sector’s productivity and economic performance and increase the value of our client assets by 5-35% NPV.”

Mr O’Callaghan said increasing productivity was one of the critical challenges facing the mining sector. “Much of the industry’s focus to date has been on austerity, not productivity,” he said.

PwC believes the industry must continue to improve productivity in order to generate a long-term, sustainable response to the new reality of lower commodity prices and high costs.

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